04/11/18 REVISOR RSI/JP 18-7587 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 3979

(SENATE AUTHORS: JASINSKI, Senjem and Sparks)

DATE D-PG 04/16/2018 Introduc

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OFFICIAL STATUS

A bill for an act

relating to capital investment; appropriating money for the expansion of marked

Trunk Highway 14 to four lanes from County Road 180 to County State-Aid

Introduction and first reading Referred to Capital Investment

1.4	Highway 3; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MARKED TRUNK HIGHWAY 14 EXPANSION TO FOUR LANES
1.7	FROM COUNTY ROAD 180 IN STEELE COUNTY TO COUNTY STATE-AID
1.8	HIGHWAY 3 IN DODGE COUNTY.
1.9	Subdivision 1. Appropriation. \$105,700,000 is appropriated from the bond proceeds
1.10	account in the trunk highway fund to the commissioner of transportation to acquire property
1.11	or permanent easements for, and to design, engineer, construct, furnish, and equip an
1.12	expansion of marked Trunk Highway 14 to four lanes from County Road 180 in Steele
1.13	County to County State-Aid Highway 3 in Dodge County. This appropriation may be used
1.14	for overpass bridges at Steele County Road 16 and at County State-Aid Highway 1 in Dodge
1.15	County, an interchange at County State-Aid Highway 3, upgrades to County State-Aid
1.16	Highway 3 to meet trunk highway standards, construction of a right turn lane from County
1.17	State-Aid Highway 3 onto Front Street in Claremont, and railroad gate arm installation at
1.18	the railroad tracks at County State-Aid Highway 3.
1.19	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.20	proceeds account in the trunk highway fund, the commissioner of management and budget
1.21	shall sell and issue bonds of the state in an amount up to \$105,700,000 in the manner, upon
1.22	the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.23	and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

Section 1.

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- 2.1 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.3 proceeds account in the trunk highway fund.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2