01/23/24 **REVISOR** JSK/CH 24-06203 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to capital investment; appropriating money for acquisition of land and

S.F. No. 3865

(SENATE AUTHORS: MORRISON, Mohamed and Dibble) D-PG

DATE 02/19/2024

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

| 1.3 | and issuance of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.6 | Section 1. APPROPRIATION; ACQUISITION OF LAND AND EASEMENTS FOR |
| 1.7 | HABITAT AND NATURAL AREA MANAGEMENT PURPOSES. |
| 1.8 | Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds fund |
| 1.9 | to the commissioner of natural resources for the purposes of this section. |
| 1.10 | Subd. 2. Aquatic management areas. \$2,000,000 of the appropriation in subdivision |
| 1.11 | 1 is to acquire interests in land in fee or permanent conservation easements for aquatic |
| 1.12 | management areas under Minnesota Statutes, sections 86A.05, subdivision 14, and 97C.02, |
| 1.13 | and to restore and enhance aquatic habitat. |
| 1.14 | Subd. 3. Minnesota scientific and natural areas. \$2,000,000 of the appropriation in |
| 1.15 | subdivision 1 is to acquire land to make improvements and betterments of a capital nature |
| 1.16 | to scientific and natural areas under Minnesota Statutes, sections 84.033 and 86A.05, |
| 1.17 | subdivision 5. |
| 1.18 | Subd. 4. Bond sale. To provide the money appropriated in this section from the bond |
| 1.19 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.20 | the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect |
| 1.21 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| | |

Section 1. 1

Constitution, article XI, sections 4 to 7.

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2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2