

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3860

(SENATE AUTHORS: GAZELKA)

DATE
03/29/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for environmental cleanup and
 1.3 storm water infrastructure in the city of Wadena; authorizing the sale and issuance
 1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WADENA; U.S. HIGHWAY 10 CORRIDOR PROJECTS.**

1.7 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds
 1.8 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
 1.9 to the commissioner of transportation for a grant to the city of Wadena for environmental
 1.10 analysis and environmental cleanup and construction of storm water drainage within the
 1.11 marked U.S. Highway 10 corridor in the city of Wadena. This appropriation is available
 1.12 when the commissioner of management and budget determines that sufficient resources
 1.13 have been committed to complete the project, as required by Minnesota Statutes, section
 1.14 16A.502.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
 1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.17 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
 1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.