02/20/20 REVISOR JSK/SA 20-7279 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3845

(SENATE AUTHORS: SIMONSON and Tomassoni)

DATE 03/02/2020

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D-PG Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

1.1 relating to capital investment; appropriating money for the St. Louis County 12

Heritage and Arts Center; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

Section 1. ST. LOUIS COUNTY; HERITAGE AND ARTS CENTER.

Subdivision 1. Appropriation. \$8,250,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to St. Louis County for asset preservation and expansion of the St. Louis County Heritage and Arts Center, also known as the Depot, in Duluth. The project includes predesign, design, construction, and renovation work for the replacement of or improvements to mechanical, electrical, heating, ventilating, and air conditioning systems; life-safety elements of the building; and exterior building envelope integrity. The project also includes exhibit build-out and expansion of the train shed. This appropriation is not available until the commissioner of management and budget determines that at least \$4,000,000 has been committed from nonstate sources to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$8,250,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1