03/20/18 **REVISOR** SS/CH 18-7343 as introduced

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 3827

(SENATE AUTHORS: HAWJ) D-PG

1.1

1.9

**OFFICIAL STATUS** 

**DATE** 03/26/2018

Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

relating to economic development; appropriating money for small business 1.2 development in East St. Paul. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SMALL BUSINESS DEVELOPMENT; APPROPRIATION. 1.5 \$3,000,000 in fiscal year 2019 is appropriated from the general fund to the commissioner 1.6 of employment and economic development for a revolving loan fund and competitive grants 1.7 to small businesses in East St. Paul to support community small business development. Of 1.8

this amount, \$500,000 is for a revolving loan fund. This is a onetime appropriation.

A bill for an act

Section 1. 1