JSK/nb

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 3795

(SENATE AUTHORS: DZIEDZIC, Champion and Pappas)		
DATE	D-PG	
03/26/2018		on and first reading Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for Mississippi River habitat restoration and public water access in the city of Minneapolis; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MISSISSIPPI RIVER HABITAT RESTORATION AND PUBLIC WATER
1.7	ACCESS.
1.8	Subdivision 1. Appropriation. \$12,000,000 is appropriated from the bond proceeds
1.9	fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board
1.10	for the design and development of a riverside park at the former Scherer Brothers Lumber
1.11	site, to perform habitat restoration and improvement on islands owned by the Minneapolis
1.12	Park and Recreation Board, and to perform shoreline restoration and improvement in and
1.13	adjacent to the North Mississippi Regional Park in the city of Minneapolis.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

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