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## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 3775

(SENATE AU	THORS: JASINSKI, Dibble,	Pappas and Howe)
DATE	D-PG	
02/15/2024		nd first reading apital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for local roads and bridges; authorizing sale and issuance of general obligation bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. LOCAL ROAD IMPROVEMENT FUND GRANTS; APPROPRIATION.
1.6	\$250,000,000 is appropriated from the bond proceeds account in the state transportation
1.7	fund to the commissioner of transportation for: (1) construction and reconstruction of local
1.8	roads with statewide or regional significance under Minnesota Statutes, section 174.52,
1.9	subdivision 4, with priority given to projects that will expand the state's ten-ton road system;
1.10	and (2) grants to assist counties to pay the costs of rural road safety capital improvement
1.11	projects on county state-aid highways under Minnesota Statutes, section 174.52, subdivision
1.12	<u>4a.</u>
1.13	Sec. 2. LOCAL BRIDGE REPLACEMENT AND REHABILITATION;
1.14	APPROPRIATION.
1.15	\$150,000,000 is appropriated from the bond proceeds account in the state transportation
1.16	fund to the commissioner of transportation to match federal money and to replace or
1.17	rehabilitate local deficient bridges as provided under Minnesota Statutes, section 174.50.
1.18	This appropriation is for the actual construction, reconstruction, and improvement of local
1.19	bridges, including (1) design-build contracts and consultant usage, and (2) the cost of actual
1.20	payments to landowners for lands acquired for highway rights-of-way, payments to lessees,
1.21	interest subsidies, and relocation expenses. When awarding grants under this appropriation,
1.22	the commissioner may establish priorities according to the master bridge priority list.

1

2.1	Sec. 3. BOND AUTHORIZATION.
2.2	To provide the money appropriated in sections 1 and 2 from the bond proceeds account,
2.3	the commissioner of management and budget shall sell and issue bonds of the state in an
2.4	amount up to \$400,000,000 in the manner, upon the terms, and with the effect prescribed
2.5	by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
2.6	article XI, sections 4 to 7, at the times and in the amounts requested by the commissioner
2.7	of transportation.

- 2.8 Sec. 4. EFFECTIVE DATE.
- 2.9 <u>This act is effective the day following final enactment.</u>