

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3708

(SENATE AUTHORS: LATZ)

DATE
02/15/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public housing safety
1.3 improvements in the city of Hopkins; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HOPKINS HOUSING AND REDEVELOPMENT AUTHORITY; PUBLIC**
1.7 **HOUSING SAFETY IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** \$455,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of employment and economic development for a grant to the Hopkins
1.10 Housing and Redevelopment Authority to design, construct, and equip the installation of a
1.11 fire sprinkler system in Dow Towers, a 76-unit apartment building providing housing for
1.12 low-income persons and families in the city of Hopkins.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$455,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.