18-7231

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 3696

(SENATE AUTHORS: JASINSKI) DATE D-PG 03/21/2018 Introdu

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for renovations of dormitories at the Minnesota State Academies; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. DORMS; MINNESOTA STATE ACADEMIES.
1.6	Subdivision 1. Appropriation. \$3,900,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of administration to predesign, design, construct, furnish, and equip
1.8	the renovation of Kramer, Brandeen, and Rode dorms on the Minnesota State Academy for
1.9	the Blind school campus.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$3,900,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.
1.15	EFFECTIVE DATE. This section is effective the day following final enactment.