03/15/18 REVISOR JSK/SA 18-7213 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 3694

(SENATE AUTHORS: JASINSKI)

DATE 03/21/2018

1.1

1.15

D-PGIntroduction and first reading

Referred to Capital Investment

OFFICIAL STATUS

relating to capital investment; appropriating money for a water treatment plant in 1.2 Faribault; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WATER TREATMENT PLANT; FARIBAULT. 1.5 Subdivision 1. Appropriation. \$6,480,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Commission for a grant to the city of Faribault to design, construct, 1.7 furnish, and equip a pressure filtration water treatment plant in the city of Faribault near 1.8 the existing pump station. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$6,480,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.