03/15/18 REVISOR JSK/CH 18-7216 as introduced

## **SENATE** STATE OF MINNESOTA **NINETIETH SESSION**

A bill for an act

relating to capital investment; appropriating money for flood protection and

S.F. No. 3693

(SENATE AUTHORS: JASINSKI) D-PG

**DATE** 03/21/2018

1.1

1.2

1.19

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.3 1.4	mitigation for the Faribault Water Reclamation Facility; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. FLOOD PROTECTION AND MITIGATION FOR THE WATER
1.7	RECLAMATION FACILITY; FARIBAULT.
1.8	Subdivision 1. <b>Appropriation.</b> \$2,938,500 is appropriated from the bond proceeds fund
1.9	to the commissioner of natural resources for a grant to the city of Faribault to design,
1.10	construct, and equip flood protection and mitigation measures described in the city's 2017
1.11	Preliminary Engineering Report to protect the water reclamation facility in Faribault,
1.12	including a floodwall, stabilization of the banks of the Straight River, levees and road closure
1.13	system, floodwall tieback, and sanitary structure modifications.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$2,938,500 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1