SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3685

(SENATE AUTHORS: WEBER)

DATE D-PG 02/27/2020

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1.16

OFFICIAL STATUS

02/27/2020 Introduction and first reading Referred to Agriculture, Rural Development, and Housing Finance

relating to county agricultural societies; modifying the required use for a portion 1 2 of revenues; amending Minnesota Statutes 2019 Supplement, section 38.27, 1.3 subdivision 4. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. Minnesota Statutes 2019 Supplement, section 38.27, subdivision 4, is amended 1.6 to read: 1.7 Subd. 4. Use of a portion of county fair revenues. A county agricultural society must 1.8 annually determine the amount of sales tax savings attributable to section 297A.70, 1.9 subdivision 21. If The county agricultural society owns its own fairgrounds, it must use the 1.10 amount equal to the sales tax savings to maintain, improve, or expand society-owned 1.11 buildings and facilities on the fairgrounds; otherwise it must transfer this amount to the 1.12 owner of the fairgrounds. An owner that receives a transfer of money under this subdivision 1.13 must use the transferred amount to maintain, improve, and expand entity owned buildings 1.14 and facilities on the county fairgrounds. 1.15

EFFECTIVE DATE. This section is effective beginning July 1, 2020.

A bill for an act

Section 1.