12/12/19 REVISOR JSK/BM 20-5952 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3662

(SENATE AUTHORS: PRATT and Draheim)

DATE 02/27/2020

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for a pedestrian and bicycle overpass over Highway 169 in Shakopee; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. HIGHWAY 169 PEDESTRIAN AND BICYCLE OVERPASS.

Subdivision 1. Appropriation. \$2,162,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Shakopee to acquire land or interests in land, predesign, design, engineer, and construct a pedestrian and bicycle overpass over marked Trunk Highway 169, and establish new trail segments, to connect the Southbridge neighborhood and Quarry Lake Park. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount has been committed from nonstate sources to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,162,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.