03/08/18 **REVISOR** JFK/LP 18-6856 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to higher education; amending certain state grant provisions; amending

OFFICIAL STATUS

S.F. No. 3514

(SENATE AUTHORS: ANDERSON, P. and Draheim) D-PG

DATE 03/19/2018

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Minnesota Statutes 2016, section 136A.121, subdivision 5.

Introduction and first reading
Referred to Higher Education Finance and Policy

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2016, section 136A.121, subdivision 5, is amended to read: 1.5 Subd. 5. Grant stipends. (a) The grant stipend shall be based on a sharing of 1.6 responsibility for covering the recognized cost of attendance by the applicant, the applicant's 1.7 family, and the government. The amount of a financial stipend must not exceed a grant 1.8 applicant's recognized cost of attendance, as defined in subdivision 6, after deducting the 1.9 following: 1.10 (1) the assigned student responsibility of at least 50 percent of the cost of attending the 1.11 institution of the applicant's choosing described in paragraph (c); 1.12 (2) the assigned family responsibility as defined in section 136A.101; and 1.13 (3) the amount of a federal Pell grant award for which the grant applicant is eligible. 1.14 (b) The minimum financial stipend is \$100 per academic year. 1.15 (c) The assigned student responsibility equals the following percentages of the cost of 1.16 1.17 attending the institution of the applicant's choosing: (1) in fiscal year 2019, 47 percent; 1.18 1.19 (2) in fiscal years 2020 and 2021, 44 percent; (3) in fiscal years 2022 and 2023, 41 percent; and 1.20

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- 2.1 (4) 38 percent thereafter.
- 2.2 **EFFECTIVE DATE.** This section is effective July 1, 2018.

Section 1. 2