

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 3495**

(SENATE AUTHORS: WESTROM)

DATE  
03/15/2018

D-PG

Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for construction of an  
1.3 interchange near the city of Glenwood; authorizing the sale and issuance of state  
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **INTERCHANGE CONSTRUCTION AND RAIL GRADE SEPARATION.**

1.7 Subdivision 1. **Appropriation.** \$12,000,000 is appropriated to the commissioner of  
1.8 transportation for construction of the interchange at marked Trunk Highway 55 and marked  
1.9 Trunk Highway 29 near the city of Glenwood, including grade separation of the adjacent  
1.10 rail crossing of marked Trunk Highway 29. Of this appropriation, \$1,500,000 is from the  
1.11 bond proceeds fund and \$10,500,000 is from the general fund.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.