

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3388

(SENATE AUTHORS: DAHMS)

DATE
02/12/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for replacement of public
1.3 infrastructure in the city of Cottonwood; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **COTTONWOOD; PUBLIC INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Cottonwood to design, construct,
1.9 and equip Phase 1 replacement of aging public infrastructure. This appropriation includes
1.10 money for improvements, upgrades, and replacement of portions of the city's sanitary sewer
1.11 system and drinking water distribution system; street reconstruction and replacement of
1.12 curb, gutter, and sidewalks; and improvements necessary for connection to the Lincoln
1.13 Pipestone Rural Water system for better municipal water quality.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.