

1.1 A bill for an act

1.2 relating to taxation; job opportunity building zones; allowing amendments to
1.3 agreements under certain circumstances; amending Minnesota Statutes 2008,
1.4 section 469.3192.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2008, section 469.3192, is amended to read:

1.7 **469.3192 PROHIBITION AGAINST AMENDMENTS TO BUSINESS**
1.8 **SUBSIDY AGREEMENT.**

1.9 (a) Except as authorized under paragraph (b) or section 469.3191, under no
1.10 circumstance shall terms of any agreement required as a condition for eligibility for
1.11 benefits listed under section 469.315 be amended to change job creation, job retention,
1.12 or wage goals included in the agreement.

1.13 (b) The commissioner may authorize the local unit of government and qualified
1.14 business that are parties to a business subsidy agreement to amend the agreement
1.15 extending the period by one year for the business to meet business subsidy goals if the
1.16 business met the goals in 2008 but failed to meet the goals in 2009 due to economic or
1.17 business conditions.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.