1.1	A bill for an act
1.2	relating to taxation; authorizing the city of Ramsey to create a tax increment
1.3	financing district subject to certain rules.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF RAMSEY; TAX INCREMENT FINANCING DISTRICT;
1.6	SPECIAL RULES.
1.7	(a) If the city of Ramsey or an authority of the city elects upon the adoption of
1.8	a tax increment financing plan for a district, the rules under this section apply to a
1.9	redevelopment tax increment financing district established by the city or an authority of the
1.10	city. The redevelopment tax increment district includes parcels within the area bounded on
1.11	the west by County Road 83/Armstrong Boulevard, bounded on the north by County Road
1.12	116/Bunker Lake Boulevard, bounded on the east by County Road 56/Ramsey Boulevard,
1.13	and bounded on the south by U.S. Highway 10. A parcel within this area that is included
1.14	in a tax increment financing district that was certified before the date of enactment of this
1.15	act may be included in the district created under this act if the initial district is decertified.
1.16	(b) The requirements for qualifying a redevelopment tax increment district under
1.17	Minnesota Statutes, section 469.174, subdivision 10, do not apply to the parcels located
1.18	within the district.
1.19	(c) In addition to the costs permitted by Minnesota Statutes, section 469.176,
1.20	subdivision 4j, eligible expenditures within the district include the city's share of the
1.21	costs necessary to provide for the construction of the Northstar Transit Station and
1.22	related infrastructure, including structured parking, a pedestrian overpass, and roadway
1.23	improvements.

S.F. No. 3337, as introduced - 86th Legislative Session (2009-2010) [10-6248]

2.1 <u>EFFECTIVE DATE.</u> This section is effective upon approval by the governing
2.2 body of the city of Ramsey, and upon compliance by the city with Minnesota Statutes,
2.3 <u>section 645.021</u>, subdivision 3.