REVISOR 05/08/23 JSK/JL 23-05046 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for a shelter facility in the city

**OFFICIAL STATUS** 

S.F. No. 3332

(SENATE AUTHORS: KORAN) D-PG

**DATE** 05/11/2023

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1.18

Introduction and first reading

Referred to Capital Investment

of Cambridge; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. CAMBRIDGE; NEW PATHWAYS SHELTER FACILITY. 1.5 Subdivision 1. Appropriation. \$...... is appropriated from the bond proceeds fund to 1.6 the commissioner of employment and economic development for a grant to the city of 1.7 Cambridge to acquire real property for and to predesign, design, construct, furnish, and 1.8 equip a regional shelter facility to provide comprehensive support services for families with 1.9 children experiencing homelessness in the city of Cambridge and the surrounding area. The 1.10 city may enter into a lease or management agreement with a nonprofit organization for 1.11 operation of the facility, subject to Minnesota Statutes, section 16A.695. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$...... in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1