

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3305

(SENATE AUTHORS: OSMEK)

DATE
02/21/2022

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the final phase of the Lake
1.3 Effect Project in the city of Wayzata; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WAYZATA; LAKE EFFECT PROJECT.**

1.7 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Wayzata to design and construct the final phase of the Lake Effect Project. This appropriation
1.10 includes money for construction of a boardwalk; rehabilitation of the historic Section
1.11 Foreman House; lakeshore restoration; and water quality, safety, and accessibility
1.12 improvements at Depot Park and Eco Park.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.