

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 3268

(SENATE AUTHORS: KORAN and Housley)

DATE	D-PG	OFFICIAL STATUS
04/03/2025		Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for sewer improvements in

1.3the city of Taylors Falls; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **TAYLORS FALLS; SANITARY SEWER IMPROVEMENTS.**

1.6Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund

1.7to the Public Facilities Authority for a grant to the city of Taylors Falls to design, construct,

1.8and equip improvements to the city's sanitary sewer system.

1.9Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.10proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect

1.12prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13Constitution, article XI, sections 4 to 7.

1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.