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20-6672

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3203

(SENATE AUTH	RS: ROSEN and Dahms)	
DATE	D-PG	
02/17/2020	Introduction and first reading	
	Referred to Capital Investment	t

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for renovating the former Winnebago Elementary School Building in Winnebago; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. WINNEBAGO; SCHOOL RENOVATION.
1.7	Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of employment and economic development for a grant to the city of
1.9	Winnebago to design, renovate, furnish, and equip the former Winnebago Elementary
1.10	School, subject to Minnesota Statutes, section 16A.695. This appropriation does not require
1.11	a nonstate match.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.