11/30/17 REVISOR JSK/JU 18-5245 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for a grant to Itasca County

for radio infrastructure; authorizing the sale and issuance of state bonds.

S.F. No. 3106

(SENATE AUTHORS: EICHORN)

DATE 03/08/2018

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D-PG
Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ITASCA COUNTY; RADIO INFRASTRUCTURE.
1.6	Subdivision 1. Appropriation. \$513,230 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to Itasca County
1.8	for site preparation, including deconstruction and removal of the old KAXE Northern
1.9	Community Radio broadcast tower, and to design, construct, and equip a new broadcast
1.10	tower, transmitter, and transmission building in Trout Lake Township for a 100,000-watt
1.11	public radio station to replace the KAXE Northern Community Radio transmission plant.
1.12	This appropriation is available when the commissioner of management and budget determines
1.13	that resources sufficient to complete the project, estimated to be \$350,750, have been
1.14	committed to the project from other sources, as required in Minnesota Statutes, section
1.15	<u>16A.502.</u>
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18	the state in an amount up to \$513,230 in the manner, upon the terms, and with the effect
1.19	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20	Constitution, article XI, sections 4 to 7.
1.21	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.