

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 308

(SENATE AUTHORS: DZIEDZIC, Hayden and Pappas)

DATE
01/22/2019

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for renovation of public housing
1.3 in Minneapolis; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNEAPOLIS; PUBLIC HOUSING RENOVATION.**

1.6 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the Minnesota Housing Finance Agency for a grant to the Minneapolis Public Housing
1.8 Authority to renovate the Glendale Townhomes, including interior and exterior renovation,
1.9 site work, and major system infrastructure improvements. This appropriation is not available
1.10 until the commissioner of management and budget determines that at least an equal amount
1.11 is committed to the project from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.