01/05/23

23-01752

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 304

 (SENATE AUTHORS: DAHMS and Weber)

 DATE
 D-PG

 01/17/2023
 Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for the Lincoln-Pipestone Rural Water System; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. LINCOLN-PIPESTONE RURAL WATER SYSTEM.
1.6	Subdivision 1. Appropriation. \$15,750,000 is appropriated from the bond proceeds
1.7	fund to the Public Facilities Authority for a grant to the Lincoln-Pipestone Rural Water
1.8	System for water source development in its service area. This appropriation includes money
1.9	for acquisition of land, design, construction, furnishing, and equipping new wells, a water
1.10	softening treatment plant (lime softening plant), and installation of new water distribution
1.11	pipes. This appropriation is in addition to the appropriation in Laws 2020, First Special
1.12	Session chapter 3, article 1, section 22, subdivision 17.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$15,750,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.

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