

1.1 A bill for an act

1.2 relating to tax increment financing; city of Landfall Village; extending the
1.3 five-year rule for a district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TAX INCREMENT FINANCING; LANDFALL VILLAGE.**

1.6 The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that
1.7 activities must be undertaken within a five-year period from the date of certification of
1.8 a tax increment financing district, is considered to be met for Tax Increment Financing
1.9 District No. 1-1 in the city of Landfall Village if the activities were undertaken within
1.10 eight years from the date of certification of the district.

1.11 **EFFECTIVE DATE.** This section is effective upon compliance by the governing
1.12 body of the city of Landfall with the requirements of Minnesota Statutes, section 645.021,
1.13 subdivision 3.