

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2945

(SENATE AUTHORS: KLEIN)

DATE
02/11/2020

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Inver Hills Community
1.3 College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **INVER HILLS COMMUNITY COLLEGE.**

1.6 Subdivision 1. **Appropriation.** \$14,653,000 is appropriated from the bond proceeds
1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to design,
1.8 renovate, and equip the Technology and Business Center building, including the construction
1.9 of a link to Heritage Hall at Inver Hills Community College.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$14,653,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.