

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2935

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
03/17/2016		Introduction and first reading Referred to Finance

A bill for an act

1.1 relating to capital investment; appropriating money for a bridge to carry marked
 1.2 County State-Aid Highway 24 over railroad tracks in Koochiching County; for
 1.3 extending marked County State-Aid Highway 24 to marked Trunk Highway 11;
 1.4 for a road connecting marked County State-Aid Highway 20 and marked Trunk
 1.5 Highway 11; authorizing sale and issuance of state bonds.
 1.6

1.7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.8 Section 1. **KOOCHICHING COUNTY ROAD PROJECTS.**

1.9 **Subdivision 1. CSAH 24 overpass over railroad tracks.** \$5,000,000 is
 1.10 appropriated from the bond proceeds fund to the commissioner of transportation for a
 1.11 grant to Koochiching County to acquire land, predesign, design, construct, and equip a
 1.12 bridge as an overpass over the Canadian National railroad tracks to carry marked County
 1.13 State-Aid Highway 24. The bridge will include pedestrian accommodations and will be
 1.14 located at the current location of the intersection of marked County State-Aid Highway 24
 1.15 and the Canadian National railroad tracks. This appropriation is not available until at least
 1.16 ten percent of the project cost is committed from nonstate sources.

1.17 **Subd. 2. CSAH 24 extension to marked Trunk Highway 11.** \$4,810,000 is
 1.18 appropriated from the bond proceeds fund and \$190,000 is appropriated from the bond
 1.19 proceeds account in the trunk highway fund to the commissioner of transportation for a
 1.20 grant to Koochiching County to acquire land, predesign, design, construct, and equip an
 1.21 extension of marked County State-Aid Highway 24 from the eastern end of Highway 24 to
 1.22 marked Trunk Highway 11 and an intersection joining Highway 24 and marked Trunk
 1.23 Highway 11. This appropriation is not available until at least ten percent of the project
 1.24 cost is committed from nonstate sources.

2.1 Subd. 3. **Road connecting CSAH 20 and marked Trunk Highway 11.** \$460,000
2.2 is appropriated from the bond proceeds fund and \$40,000 is appropriated from the bond
2.3 proceeds account in the trunk highway fund to the commissioner of transportation for a
2.4 grant to Koochiching County to acquire land, predesign, design, construct, and equip
2.5 a new road extending from marked County State-Aid Highway 20 to marked Trunk
2.6 Highway 11 and an intersection joining the new road and marked Trunk Highway 11. No
2.7 nonstate match is required for the appropriation in this subdivision.

2.8 Subd. 4. **Bond sale.** To provide the money appropriated in this act from the bond
2.9 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.10 the state in an amount up to \$10,270,000 in the manner, upon the terms, and with the effect
2.11 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.12 Constitution, article XI, sections 4 to 7.

2.13 Subd. 5. **Trunk highway fund bond proceeds account.** To provide the money
2.14 appropriated in this act from the bond proceeds account in the trunk highway fund, the
2.15 commissioner of management and budget shall sell and issue bonds of the state in an
2.16 amount up to \$230,000 in the manner, upon the terms, and with the effect prescribed
2.17 by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution,
2.18 article XIV, section 11, at the times and in the amounts requested by the commissioner
2.19 of transportation. The proceeds of the bonds, except accrued interest and any premium
2.20 received from the sale of the bonds, must be credited to the bond proceeds account in
2.21 the trunk highway fund.

2.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.