

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2933

(SENATE AUTHORS: PEDERSON)

DATE	D-PG	OFFICIAL STATUS
03/17/2016		Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for the
 1.3 construction of Heatherwood Road in St. Cloud; authorizing the sale and
 1.4 issuance of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HEATHERWOOD ROAD PROJECT; APPROPRIATION AND**
 1.7 **TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds
 1.9 account in the trunk highway fund to the commissioner of transportation for engineering,
 1.10 right-of-way acquisition, and construction of an extension to Clearwater Road, to be
 1.11 known as Heatherwood Road, in the city of St. Cloud.

1.12 Subd. 2. **Bond sale authorization.** To provide the money appropriated in
 1.13 subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner
 1.14 of management and budget shall sell and issue bonds of the state in an amount up to
 1.15 \$6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
 1.16 Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section
 1.17 11, at the times and in the amounts requested by the commissioner of transportation. The
 1.18 proceeds of the bonds, except accrued interest and any premium received from the sale of
 1.19 the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.