

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2932

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
03/17/2016		Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to economic development; appropriating money for the Northside
 1.3 Economic Opportunity Network (NEON) business incubator program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; NEON BUSINESS INCUBATOR PROGRAM.**

1.6 \$150,000 in fiscal year 2016 and \$150,000 in fiscal year 2017 are appropriated from
 1.7 the general fund to the commissioner of employment and economic development for a
 1.8 grant to the Northside Economic Opportunity Network (NEON) for a business incubator
 1.9 program to provide targeted resources and services to entrepreneurs with businesses who
 1.10 have potential to grow and create job opportunities for unemployed and underemployed
 1.11 north Minneapolis residents.