

1.1 A bill for an act

1.2 relating to taxation; authorizing the use of tax increments to repay the city of  
1.3 Cohasset for certain payments.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF COHASSET; USE OF TAX INCREMENTS.**

1.6 The authority operating tax increment financing districts No. 2-1 and No. 3-1 in  
1.7 the city of Cohasset may transfer tax increments from each of those districts to the city  
1.8 in an amount equal to the advances made by the city from its general fund to finance  
1.9 expenditures under Minnesota Statutes, section 469.176, subdivision 4, for the benefit  
1.10 of that district.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment,  
1.12 upon approval by the governing body of the city of Cohasset and compliance with  
1.13 Minnesota Statutes, section 645.021, subdivision 3.