

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 2925**

(SENATE AUTHORS: GOGGIN)

DATE  
05/20/2019

D-PG

Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for public improvements on  
1.3 the lake front and Blufflands State Trail in Lake City; authorizing the sale and  
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **LAKE CITY; LAKE FRONT IMPROVEMENTS.**

1.7 Subdivision 1. **Appropriation.** \$2,670,000 is appropriated from the bond proceeds fund  
1.8 to the commissioner of employment and economic development for a grant to the city of  
1.9 Lake City for projects to increase public access to Lake Pepin, increase water-oriented  
1.10 recreational activities, and address storm water mitigation and treatment needs to protect  
1.11 Lake Pepin. The city may use this appropriation for one or more of the following project  
1.12 elements along the lake front and the Blufflands State Trail: acquire property, and predesign,  
1.13 design, engineer, construct, renovate, furnish, and equip public amenities. This appropriation  
1.14 is not available until the commissioner of management and budget determines that at least  
1.15 an equal amount has been committed from nonstate sources to complete the project.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.18 the state in an amount up to \$2,670,000 in the manner, upon the terms, and with the effect  
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.