

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2923

(SENATE AUTHORS: MILLER)

DATE
03/05/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for development of the Wagon
1.3 Wheel Trail; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LA CRESCENT; WAGON WHEEL TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant to the city of La Crescent for phase
1.8 three of four phases of the Wagon Wheel Trail project, including predesign, design,
1.9 engineering, and construction of a grade-separated crossing of marked Trunk Highways 14,
1.10 16, and 61 near downtown La Crescent that will connect to the existing Wagon Wheel Trail.
1.11 This appropriation is available when the commissioner of management and budget determines
1.12 that sufficient resources have been committed to complete the project, as required by
1.13 Minnesota Statutes, section 16A.502.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.