12/01/22 **REVISOR** JSK/LN 23-00671 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to capital investment; appropriating money to the St. Paul Port Authority for improvements at the former Hillcrest Golf Course site; authorizing the sale

S.F. No. 290

(SENATE AUTHORS: HAWJ, Pha, Xiong and Pappas) D-PG

and issuance of state bonds.

DATE 01/12/2023

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. ST. PAUL; HILLCREST REDEVELOPMENT.
1.7	Subdivision 1. Appropriation. \$13,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of employment and economic development for a grant to the St
1.9	Paul Port Authority for predesign, design, engineering, and construction of the redevelopmen
1.10	of the public areas at the former Hillcrest Golf Course site. This appropriation includes
1.11	money for public rights-of-way, parkland, wetlands, stormwater infrastructure, and associated
1.12	improvements to further economic development, jobs, housing, parkland, and net zero
1.13	energy utilities and goals. This appropriation is available when the commissioner of
1.14	management and budget determines that an amount sufficient to complete the project has
1.15	been committed, as required by Minnesota Statutes, section 16A.502.
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18	the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect
1.19	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20	Constitution, article XI, sections 4 to 7.
1.21	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1