

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2890

(SENATE AUTHORS: SPARKS and Frentz)

DATE
05/16/2019

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Shell Rock River
1.3 Watershed District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SHELL ROCK RIVER WATERSHED DISTRICT.**

1.6 Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant to the Shell Rock River Watershed
1.8 District for sediment removal and cleanup of Fountain Lake.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.