

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2867

(SENATE AUTHORS: HOUSLEY)

DATE
02/03/2022

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for stormwater management
1.3 and flood control capital improvements in the city of Forest Lake; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **FOREST LAKE; STORMWATER MANAGEMENT AND FLOOD**
1.7 **CONTROL.**

1.8 Subdivision 1. **Appropriation.** \$5,700,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of natural resources for a grant to the city of Forest Lake to acquire
1.10 property and design capital improvements for stormwater management, flood control, climate
1.11 preparedness, and parks to achieve flood management and water quality goals and protect
1.12 surrounding and downstream communities.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$5,700,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.