SF2857 **REVISOR CKM** S2857-2 2nd Engrossment

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2857

(SENATE AUTHORS: RUUD and Eaton)

1.1

DATE 03/01/2018 **D-PG** 6239 **OFFICIAL STATUS** Introduction and first reading
Referred to Environment and Natural Resources Policy and Legacy Finance
Comm report: To pass as amended and re-refer to State Government Finance and Policy and 03/22/2018 6899a Comm report: To pass as amended Second reading 7029a 7117 03/29/2018

A bill for an act

1.2 1.3 1.4	relating to environment; modifying terms of certain loan program; requiring rulemaking for disposal facility certificates; amending Minnesota Statutes 2016, section 116.993, subdivisions 2, 6.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2016, section 116.993, subdivision 2, is amended to read:
1.7	Subd. 2. Eligible borrower. To be eligible for a loan under this section, a borrower
1.8	must:
1.9	(1) be a small business corporation, sole proprietorship, partnership, or association;
1.10	(2) be a potential emitter of pollutants to the air, ground, or water;
1.11	(3) need capital for equipment purchases that will meet or exceed environmental
1.12	regulations or need capital for site investigation and cleanup;
1.13	(4) have <u>less fewer</u> than <u>50 100</u> full-time <u>equivalent employees; and</u>
1.14	(5) have an after tax after-tax profit of less than \$500,000; and.
1.15	(6) have a net worth of less than \$1,000,000.
1.16	Sec. 2. Minnesota Statutes 2016, section 116.993, subdivision 6, is amended to read:
1.17	Subd. 6. Loan conditions. A loan made under this section must include:
1.18	(1) an interest rate that is four percent or at or below one-half the prime rate, whichever
1.19	is greater not to exceed five percent;
1.20	(2) a term of payment of not more than seven years; and

Sec. 2. 1

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(3) an amount not less than \$1,000 or exceeding \$50,000 \$75,000.

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2.3	(a) The commissioner of the Pollution Control Agency must amend Minnesota Rules,
2.4	part 7048.1000, subpart 4, item D, to require six contact hours of required training to renew
2.5	a type IV disposal facility certificate, by April 30, 2019, or nine months after enactment of
2.6	this section, whichever is earlier.

(b) The commissioner may use the good cause exemption under Minnesota Statutes,
 section 14.388, subdivision 1, clause (3), to adopt rules under this section, and Minnesota
 Statutes, section 14.386, does not apply, except as provided under Minnesota Statutes,
 section 14.388.

Sec. 3.

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