04/02/19 **REVISOR** SS/BM 19-4969 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2853

(SENATE AUTHORS: HAWJ and Isaacson)

**DATE** 04/29/2019 D-PG

**OFFICIAL STATUS** 

Introduction and first reading

Referred to Agriculture, Rural Development, and Housing Finance

A bill for an act 1.1

relating to capital investment; appropriating money for an affordable housing 1.2 project. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. APPROPRIATION.

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\$7,000,000 in fiscal year 2020 is appropriated from the general fund to the commissioner of housing finance to construct affordable housing at the corner of 56th and Lyndale in Minneapolis. The housing must consist of 104 units with a mix of occupancies ranging from studios to three-bedroom apartments with affordable rents ranging from \$650 to \$1,100 a month. The units must target: (1) low-income individuals and families with incomes 50 percent to 60 percent of the local area median income, (2) veterans, and (3) individuals with HIV/AIDS. The development must include community space that includes supportive social service programs. This is a onetime appropriation and is available until spent.

Section 1. 1