

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2846

(SENATE AUTHORS: CHAMPION, Hayden, Torres Ray, Dzedzic and Dibble)

DATE
03/01/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for redevelopment of the Upper
1.3 Harbor Terminal in Minneapolis; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNEAPOLIS; UPPER HARBOR TERMINAL.

1.6 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Minneapolis, the Minneapolis Park and Recreation Board, or both, for predevelopment,
1.9 predesign, design, and construction work for site preparation and for park and public
1.10 infrastructure improvements to support an initial phase of redevelopment of the Upper
1.11 Harbor Terminal on the Mississippi River; a site that was rendered inoperable for barging
1.12 by the federal closure of the Upper St. Anthony Fall Lock. This appropriation is available
1.13 when the commissioner of management and budget determines that sufficient resources
1.14 have been committed to complete the project, as required by Minnesota Statutes, section
1.15 16A.502.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.