03/18/19 REVISOR JSK/SL 19-4748 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to the Fergus

S.F. No. 2822

(SENATE AUTHORS: INGEBRIGTSEN)

DATE 04/10/2019

1.1

1.2

1.20

D-PG
Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

| 1.3 | Falls armory; authorizing the sale and issuance of state bonds. |
|------|---|
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. FERGUS FALLS ARMORY. |
| 1.6 | Subdivision 1. Appropriation. \$2,195,000 is appropriated from the bond proceeds fund |
| 1.7 | to the adjutant general to design, construct, renovate, furnish, and equip capital improvements |
| 1.8 | to the National Guard Readiness Center in Fergus Falls. |
| 1.9 | Subd. 2. Unspent appropriations. The unspent portion of an appropriation for a project |
| 1.10 | in this section that is complete, upon written notice to the commissioner of management |
| 1.11 | and budget, is available for asset preservation improvements and betterments of a capital |
| 1.12 | nature at military affairs facilities statewide under Minnesota Statutes, section 16B.307. |
| 1.13 | Minnesota Statutes, section 16A.642, applies from the date of the original appropriation to |
| 1.14 | the unspent amount transferred. |
| 1.15 | Subd. 3. Bond sale. To provide the money appropriated in this section from the bond |
| 1.16 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.17 | the state in an amount up to \$2,195,000 in the manner, upon the terms, and with the effect |
| 1.18 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.19 | Constitution, article XI, sections 4 to 7. |

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.