01/07/22 REVISOR JSK/EH 22-05259 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for water system improvements

in the city of Swanville; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

S.F. No. 2784

(SENATE AUTHORS: GAZELKA)

**DATE** 02/03/2022

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D-PG
Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

Section 1. SWANVILLE; WATER SYSTEM IMPROVEMENTS. 1.5 Subdivision 1. Appropriation. \$3,052,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Authority for a grant to the city of Swanville to design, construct, 1.7 engineer, and equip capital improvements to the city's drinking water system. This 1.8 appropriation includes money for a ground-level water storage tank and pumping pressure 1.9 system to replace the existing water tower; removal of the existing water tower; new wells; 1.10 water meter replacement; and water main extensions, looping, and replacement. This 1.11 appropriation is available after the commissioner of management and budget determines 1.12 that an amount sufficient to complete the project has been committed, as required by 1.13 1.14 Minnesota Statutes, section 16A.502. Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.16 the state in an amount up to \$3,052,000 in the manner, upon the terms, and with the effect 1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.18 Constitution, article XI, sections 4 to 7. 1.19

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.