03/21/19 **REVISOR** KRB/KA 19-4836 as introduced

SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

A bill for an act

relating to capital investment; appropriating money for an interchange on marked

S.F. No. 2769

(SENATE AUTHORS: NEWTON and Laine)

DATE 04/01/2019

1.1

1.2

1.20

D-PG Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

	Trunk Highway 65; authorizing the sale and issuance of state bonds.
В	E IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. MARKED TRUNK HIGHWAY 65 INTERCHANGE; APPROPRIATION
<u>A</u>	ND BOND SALE AUTHORIZATION.
	Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds
ac	count in the state transportation fund to the commissioner of transportation for a grant to
4	noka County to complete preliminary engineering, environmental documentation, and
fi	nal design of a grade separation and associated improvements to Anoka County State-Aid
Η	ighway 12, known as 109th Avenue, at marked Trunk Highway 65 in the city of Blaine.
Γ	nis appropriation is not available until the commissioner of management and budget
16	etermines that at least an equal amount is committed to complete the project from nonstate
SC	ources.
	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
21	oceeds account in the state transportation fund, the commissioner of management and
วเ	adget shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner
uţ	oon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
16	6A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.
	EFFECTIVE DATE. This section is effective the day following final enactment.
	ELTECTIVE DATE. This section is effective the day following final chacullent.

Section 1. 1