

1.1 A bill for an act

1.2 relating to transportation; appropriating money for local road improvement
1.3 program for reconstructing Hennepin County Road 49 in city of Dayton.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.6 Subdivision 1. **Appropriation.** \$2,735,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.8 to the commissioner of transportation, for the local road account for routes of regional
1.9 significance in the local road improvement fund under Minnesota Statutes, section 174.52,
1.10 subdivision 4. The appropriation is for the reconstruction of Hennepin County Road
1.11 49 in the city of Dayton.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds account in the state transportation fund, the commissioner of management
1.14 and budget shall sell and issue bonds of the state in an amount up to \$2,735,000 in the
1.15 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.16 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The
1.17 proceeds of the bonds, except accrued interest and any premium received on the sale of
1.18 the bonds, must be credited to the bond proceeds account in the state transportation fund.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.