

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2707

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DATE
02/26/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Upper St. Anthony Lock
1.3 redevelopment; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNEAPOLIS; UPPER ST. ANTHONY LOCK REDEVELOPMENT.**

1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Minneapolis for predevelopment, predesign, and design work for "The Falls": a visitor and
1.9 interpretive center, to be constructed at the St. Anthony Falls Upper Lock, adjacent to the
1.10 Stone Arch Bridge. This appropriation is available when the commissioner of management
1.11 and budget determines a nonstate match of \$3,000,000 has been committed to complete the
1.12 predevelopment, predesign, and design work for the project and site control will be acquired
1.13 from the United States Army Corps of Engineers.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.