RSI/AO

SENATE STATE OF MINNESOTA

NINETIETH SESSION

S.F. No. 2679

 (SENATE AUTHORS: DZIEDZIC, Champion, Senjem and Wiger)

 DATE
 D-PG
 OFFICIAL STATUS

 02/26/2018
 Introduction and first reading Referred to Capital Investment
 First Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money to repair and rehabilitate the
1.3 1.4	Stone Arch Bridge in Minneapolis; authorizing the sale and issuance of state bonds; appropriating money for future inspections of the Stone Arch Bridge.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. STONE ARCH BRIDGE REHABILITATION; APPROPRIATION AND
1.7	BOND SALE AUTHORIZATION.
1.8	Subdivision 1. Appropriation. \$13,000,000 in fiscal year 2019 is appropriated from
1.9	the bond proceeds account in the state transportation fund to engineer, plan, design, repair,
1.10	and rehabilitate the Stone Arch Bridge in Minneapolis, including costs of construction
1.11	oversight and construction inspections.
1.12	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13	proceeds account, the commissioner of management and budget shall sell and issue bonds
1.14	of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the
1.15	effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the
1.17	commissioner of transportation.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.
1.19	Sec. 2. APPROPRIATION.
1.20	\$600,000 in fiscal year 2020 is appropriated from the general fund to the commissioner
1.21	of transportation for future inspections of the Stone Arch Bridge in Minneapolis. This
1.22	appropriation is available until June 30, 2030.

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