01/10/22 REVISOR JSK/NB 22-05279 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for facilities for the Future of

Advanced Agriculture Research in Minnesota; authorizing the issuance of state

OFFICIAL STATUS

S.F. No. 2652

(SENATE AUTHORS: DORNINK)

DATE 01/31/2022

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D-PG
Introduction and first reading
Referred to Capital Investment

Referred to Capital Investmen

bonds.	
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:	
Section 1. FUTURE OF ADVANCED AGRICULTURE RESEARCH IN	
MINNESOTA.	
Subdivision 1. Appropriation. \$60,000,000 is appropriated from the bond proceed	<u>ls</u>
und to the Board of Regents of the University of Minnesota to acquire land, predesign	<u>1,</u>
esign, construct, furnish, and equip new facilities in Mower County to house the Futu	ıre
f Advanced Agriculture Research in Minnesota (FAARM) program that will support	<u>an</u>
ntegrated science approach to addressing interaction of soil, water, plant, animal,	
nvironmental, and human health in a managed research and education system. The facili	ities
vill include classroom and laboratory space, animal housing, and equipment storage sp	oace
nd space for associated supportive functions. This appropriation is available when the	<u> </u>
ommissioner of management and budget determines that an amount sufficient to comp	lete
ne project has been committed to the project.	
Subd. 2. Bond sale. To provide the money appropriated in this section from the bor	<u>nd</u>
roceeds fund, the commissioner of management and budget shall sell and issue bonds	s of
ne state in an amount up to \$60,000,000 in the manner, upon the terms, and with the ef	fect
rescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and the Minnesota	
Constitution, article XI, sections 4 to 7.	
FFFFCTIVE DATE This section is effective the day following final enactment	

Section 1.