

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2644

(SENATE AUTHORS: LATZ)

DATE	D-PG	OFFICIAL STATUS
03/14/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a Louisiana Avenue rail
 1.3 transit station; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LOUISIANA AVENUE RAIL TRANSIT STATION; ST. LOUIS PARK.**

1.6 Subdivision 1. **Appropriation.** \$3,460,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of transportation for a grant to the city of St. Louis Park to
 1.8 acquire land for, and design, construct, furnish, and equip capital improvements to, a
 1.9 transit station at Louisiana Avenue and the surrounding area, including new sidewalks, a
 1.10 pedestrian walkway connecting two neighborhoods currently separated by a freight rail
 1.11 track, removal of the Canadian Pacific freight rail switching wye, utility and roadway
 1.12 improvements, and construction of a regional trail underpass and trail connection to Park
 1.13 Nicollet Methodist Hospital. This appropriation is not available until at least an equal
 1.14 amount is committed from nonstate sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.17 bonds of the state in an amount up to \$3,460,000 in the manner, upon the terms, and with
 1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.