

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2643

(SENATE AUTHORS: LATZ)

DATE	D-PG	OFFICIAL STATUS
03/14/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a Beltline Boulevard light
1.3 rail transit station; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BELTLINE BOULEVARD LIGHT RAIL TRANSIT STATION; ST.**
1.6 **LOUIS PARK.**

1.7 Subdivision 1. **Appropriation.** \$4,363,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of transportation for a grant to the city of St. Louis Park to
1.9 acquire land, predesign, design, construct, furnish, and equip improvements at the
1.10 intersection of Beltline Boulevard and County State-Aid Highway 25, extending Lynn
1.11 Avenue south and west along a rail right-of-way, and construct regional trail overpass
1.12 stairways and transit station area access plan improvements, including new roadways and
1.13 safe pedestrian access. This appropriation is not available until at least an equal amount is
1.14 committed from nonstate sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$4,363,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.