03/18/19 **REVISOR** JSK/MP 19-4742 as introduced

## **SENATE** STATE OF MINNESOTA **NINETY-FIRST SESSION**

A bill for an act

relating to capital investment; appropriating money for drinking water infrastructure

for the area represented by the East Range Joint Powers Board; authorizing the

S.F. No. 2639

(SENATE AUTHORS: TOMASSONI, Bakk and Senjem) D-PG

**DATE** 03/21/2019

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.4	sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. DRINKING WATER SYSTEM FOR THE AREA REPRESENTED BY
1.7	THE EAST RANGE JOINT POWERS BOARD.
1.8	Subdivision 1. <b>Appropriation.</b> \$6,000,000 is appropriated from the bond proceeds fund
1.9	to the Public Facilities Authority for a grant to the East Range Joint Powers Board to acquire
1.10	land or a permanent interest in land, design, engineer, construct, furnish, and equip a
1.11	comprehensive municipally owned cooperative joint drinking water system in the political
1.12	subdivisions that are part of the East Range Joint Powers Board. This appropriation is not
1.13	available until the commissioner of management and budget determines that an equal amount
1.14	has been committed to complete the project from nonstate sources.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1. 1