

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2624

(SENATE AUTHORS: SPARKS, Senjem, Miller, Ruud and Eken)

DATE
02/26/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a regional public television
 1.3 station in Austin; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **REGIONAL PUBLIC TELEVISION STATION, AUSTIN.**

1.6 **Subdivision 1. Appropriation.** \$2,800,000 is appropriated from the bond proceeds fund
 1.7 to the commissioner of administration for a grant to the city of Austin to acquire land,
 1.8 predesign, design, construct, furnish, and equip a regional public television station in the
 1.9 city of Austin. This appropriation is not available until the commissioner of management
 1.10 and budget determines that \$2,800,000 has been committed to the project from nonstate
 1.11 sources. The market value of the land purchased or acquired for this facility shall count
 1.12 toward the nonstate match.

1.13 **Subd. 2. Bond sale.** To provide the money appropriated in this section from the bond
 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.15 the state in an amount up to \$2,800,000 in the manner, upon the terms, and with the effect
 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.